

Code of Ethics

Our culture of Compliance, Integrity and Ethics

PRESENTATION

Dedicated to our employees, partners, suppliers, accredited companies and partners, this Code of Conduct was constituted as the result of reflection, structure and systematic review, around the standards that reflect the culture, mission and values of the **BMV Global Group**. Our goal is to build and perpetuate a culture of compliance, integrity, ethics, sustainability, honesty, transparency and trust that goes far beyond the adoption of "good conduct in an internal corporate environment".

The principles and guidelines contained in this Code, as well as other commitments that the **BMV Global Group** may express through internal rules, regulations, regulations and policies, must be observed in the daily and continuous exercise of activities by all members of our labor ecosystem, conducting internal, external and business relationships.

Welcome to our Ecosystem,

Maria Tereza Umbelino de Souza

CEO and founder of the BMV Global Group

OUR DNA, OUR PURPOSE

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Greentech BMV Global presents an innovative solution for immediate use by companies, governments, financial institutions and individuals, ensuring traceability, reliability and gains in economic and reputational value.

UCS

The UCS (Sustainability Credit Unit) is a biodiversity commodity that allows its investors to benefit, economically and reputationally, from investing in the conservation of native forests. The UCS is produced through the application of the BMV Standard, measuring, recording and valuing 27 ecosystem benefits generated by conserved forests.

OUR DNA, OUR PURPOSE

The **BMV Sustainability Seal** results from the use (retirement) of UCS, guaranteeing compliance with the best ESG practices of companies committed to sustainability. The Seal guarantees, with security and transparency, the conservation of biodiversity equivalent to the impact produced by the company's operations.

GREEN CPR

GREEN CPR is a regulated financial instrument registered with B3 (BRAZIL STOCK EXCHANGE), carrying UCS as an underlying asset. CPR Verde can be replicated as certificates of deposit on foreign exchanges, in addition to being valid as a guarantee for financing and ESG compliance. It can be securitized and distributed through funds to national and international investors.

CORPORATE PHILOSOPHY

The **BMV Global Group's MISSION** is to connect people and businesses through generating value from conserving biodiversity..

The **VALUES of the BMV Global Group** are based on the principles of systemic vision, ethics, integrity, inclusion, diversity, education, awareness, human dignity, well-being, biodiversity conservation, sustainable economic development, technological innovation, transparency, corporate responsibility and technical excellence.

The **VISION of the BMV Global** Group is to include biodiversity conservation as a coefficient that remunerates all stakeholders in the production chains.

RECIPIENTS OF THIS CODE

ARTICLE 1. This Code applies to permanent employees, temporary employees, interns, suppliers, accredited employees, partners, contractors and subcontractors, individuals and/or legal entities, commercial partners and institutional partners of the BMV Global Group.

ITEM 1.1 Guidance for employees of service providing companies must be carried out by the contracted company, always respecting the precepts of this Code of Conduct.

ITEM 1.2 All recipients mentioned above must know and formally adhere to the principles, guidelines and rules of this Code, by physically or digitally completing the acknowledgment and agreement form.

ITEM 1.3 It will be up to the recipients:

a.) use the provisions set out in this Code as a reference for conduct to be observed when conducting its activities in any space or location in which the BMV Global Group operates, or will operate, whether in person or virtually, and;

b.) make the commitment that your individual conduct will be guided by the feeling of doing the "best", and with maximum adherence to the principles and values of the BMV Global Group, as well as current laws and internal standards, in a transparent and coherent manner.

ARTICLE 2. The BMV Global Group values the promotion of a healthy, welcoming, harmonious, diverse and inclusive environment to work in, recognizing that all these elements are essential for building a cohesive and highly engaged, productive, innovative team that collaborates and cooperates with each other.

VALUES OF COOPERATION, TEAMWORK AND MUTUAL RESPECT

ARTICLE 3. The BMV Global Group understands that it is everyone's duty to take care of the work environment, giving leaders the role of reference for conduct, inspiration and motivation for teams.

ARTICLE 4. The BMV Global Group values individual freedom and treats its employees and partners in general with dignity, offering opportunities for professional and personal growth.

ARTICLE 5. The BMV Global Group considers respect for others to be a fundamental premise, therefore, it does not tolerate under any circumstances any type of moral or sexual harassment or abuse of power. Harassment, for the purposes of this article, includes gestures, spoken and written words, behaviors and attitudes that intentionally harm a person's physical or psychological dignity..

ARTICLE 6. The BMV Global Group values the individuality of its employees, recognizing that clothing, accessories and personal care are reflections of their preferences, cultures, values and personalities; however, it is recommended that exaggerations be avoided and compatibility with the professional attitude expected.

ARTICLE 7. The BMV Global Group is not against emotional relationships, nor family relationships between employees, which can coexist in the workplace, corporate events and other professional environments. However, private issues should not interfere with work routines, whether they are discussions or public displays of affection.

ITEM I. Situations characterized by direct subordination will not be accepted; working on the same team; or in activities that may characterize conflicts of interest, and those involved should, in case of doubt, formally contact human resources personnel for clarification.

GENERAL CONDUCT COMMITMENT

ARTICLE 8. It is essential for recipients of this Code to observe the items below:

(8.1) Act ethically, with care, respect and protection of life, in all its forms;

(8.2) Know and disseminate, including through one's own attitudes, the values and principles contained in this Code;

(8.3) Act with the responsibility that the position, function or activity confers on you;

(8.4) Carry out activities in an impartial manner, not using the name of the BMV Global Group to obtain benefits or advantages for oneself or third parties;

(8.5) Ensure the image, name, reputation and history of the BMV Global Group, not using the name and symbols without prior and express authorization;

(8.6) Maintain neutrality on the official channels of the BMV Global Group, as well as on social media, on matters of a controversial and reputational nature;

(8.7) Refrain from disseminating content on social media that does not comply with the values of the BMV Global Group;

(8.8) Promote the right to freedom of thought, ideas, opinions, without prejudice and discrimination;

(8.9) Disagree, emphatically but peacefully, with any form of harassment, reporting the situation, confidentially, to the competent channels of the BMV Global Group for formalization and necessary referrals;

(8.10) Disagree, emphatically but peacefully, with any fraudulent practice, corruption, and criminal acts, reporting the situation, confidentially, to the competent channels of the BMV Global Group for formalization and necessary referrals;

GENERAL CONDUCT COMMITMENT

(8.11) Disagree, emphatically but peacefully, with aggressive and embarrassing attitudes, reporting the situation, confidentially, to the competent channels of the BMV Global Group for formalization and necessary referrals;

(8.12) Respect copyright and specific intellectual property legislation, both for BMV Global Group and third-party productions;

(8.13) Abandon prejudiced or discriminatory behaviors in relation to race, color, origin, gender, personal aesthetics, physical and mental conditions, nationality, sex, age, marital status, sexual orientation, social position, religion and other acts that offend people's dignity;

(8.14) Respect the rights of image, voice and testimony of oneself and third parties, regarding use and sharing associated with the BMV Global Group;

(8.15) Respect and protect the confidentiality and secrecy of strategic information or information relating to internal facts and decisions not yet disclosed, except when authorized or required by law;

(8.16) Refuse to share, under any circumstances, logins, passwords or any other access information to systems, clouds and internet networks of the BMV Global Group, except with express authorization granted by senior management and/or those responsible for managing or controlling the system. The information is personal and non-transferable, and failure to comply with this determination may compromise cybersecurity, resulting in legal liability for the people involved.;

(8.17) Ensure the internal assets and material resources made available using them appropriately, consciously, legally and primarily for the performance of tasks that serve the BMV Global Group, protecting them from damage, inappropriate handling, loss or misplacement;

GENERAL CONDUCT COMMITMENT

(8.18) When appropriate, feed the accounting and financial control systems with faithful and truthful information; prepare accountability reports with complete information; prove expenses incurred during activities through a legible description and presentation of valid receipts or invoices;

(8.19) Renounce participation in the practice of any activity of a religious, political or partisan nature on the premises of BMV Global Group companies;

(8.20) Relinquish participation in decisions involving the selection, hiring, promotion, contract termination or litigation of family members or people with whom they have relationships that compromise impartial judgment;

(8.21) Carefully analyze all risks involved in generating projects, studies and solutions for third parties in order to protect, above all, the reputation of the BMV Global Group;

(8.22) Protect the information used and the results obtained in projects, studies and solutions from third parties, protecting them from undue leaks and treating them with the required confidentiality standards plus those established when hiring;

(8.23) Reject the idea of obtaining results at any cost and always seek to put at the forefront your attitudes aligned with the values of the BMV Global Group and its interests;

(8.24) Strictly respect anti-corruption and anti-bribery laws that govern relations with national and international public agents from all spheres of power, including employees and licensees of public services, as well as members of political parties and candidates for political office;

(8.25) Base any relationship on complete transparency and legality, detailing, at any time, the object and objective of the relationships and resources involved, so as not to question the purpose and destination of these resources;

GENERAL CONDUCT COMMITMENT

(8.26) Base any relationship on complete transparency and legality, detailing, at any time, the object and objective of the relationships and resources involved, so as not to question the purpose and destination of these resources;

(8.27) Avoid any situation in which there may be doubts regarding the integrity of relationships and in which there is the possibility of the existence of some type of undue advantage;

(8.28) Condemn the offering of any resource, monetary or otherwise, with a view to fulfilling the legal obligations of public agents or rushing routines, as any act may constitute facilitation or bribery and, therefore, bribery and corruption;

(8.29) Express yourself in an emphatic, impartial, cordial and well-founded manner regarding professional attitudes considered inappropriate in light of the principles contained in this Code;

(8.30) Welcome divergent and constructive opinions and act to resolve conflicts, thus enhancing a broadly cooperative environment.

CONDUCT COMMITMENT - SUPPLIERS AND BUSINESS PARTNERS

ARTICLE 9. These are conduct criteria, especially adopted in relation to suppliers and business partners:

(9.1) Guarantee, through specific terms, the confidentiality and secrecy in the handling of data and information, of all its personnel, to which they may have access at any time, including the phases before and after contracting the services;

(9.2) Guide and ensure adherence to the same ethical conduct as the BMV Global Group for all its personnel, through the sharing of this Code and other internal regulations, as well as, through management guided by dignified, honest attitudes and requests for compliance, such as, regularity of compliance with legal, labor, environmental, sanitary and occupational safety requirements;

(9.3) Reject commercial partners and suppliers who show any signs of direct or indirect exploitation of slave, child or forced labor and illicit practices such as fraud, bribery and corruption and, if any irregularity is detected, immediately forward it to the competent authority;

(9.4) Refuse to offer, give or undertake to give to anyone, or accept or undertake to accept from anyone, whether on your own or through others, any payment, donation, compensation, financial advantages or benefits of any kind that constitute an illegal or corrupt practice, whether directly or indirectly, or in any other way related to it, and must also ensure that its agents and collaborators act in the same way.

ABOUT LGPD AND PERSONAL DATA PROTECTION

ARTICLE 10. The BMV Global Group values the principles and treatments appropriate to the purposes and needs set out in the Brazilian and European General Personal Data Protection Law, obliging itself and the recipients of this Code to comply with and demonstrate the culture of privacy in its organizational practices and routines..

ARTICLE 11. The BMV Global Group relies, alternatively, on the following legal bases imposed by law to process personal data, both of employees, customers, units, suppliers, distributors:

(11.1) consent by the holder: free, informed and unequivocal expression by which the holder agrees to the processing of their personal data for a specific purpose;

(11.2) compliance with legal or regulatory obligation by the controller;

(11.3) by public administration, for the processing and shared use of data necessary for the execution of public policies;

(11.4) for the execution of a contract or preliminary procedures related to a contract to which the holder is a party;

(11.5) for the regular exercise of rights in judicial, administrative or arbitration proceedings;

(11.6) to protect the life or physical safety of the holder or third party;

(11.7) when necessary to meet the legitimate interests of the controller or a third party, considered based on specific situations, except in the case where fundamental rights and freedoms of the holder prevail that require the protection of personal data;

(11.8) for credit protection.

ARTICLE 12. The guidelines, principles, objectives, committee and concepts to be followed by all parties related to the BMV Global Group in order to comply with the Brazilian and European General Data Protection Law will be complemented in a specific Policy.

ARTICLE 13. In order to ensure compliance of its activities with applicable laws and regulations, the BMV Global Group established the creation of the Compliance and Data Management Committee, made up of members appointed by its Board of Directors.

ARTICLE 14. The Compliance and Data Steering Committee will be made up of at least 3 (three) members, with no defined maximum. The number of members will be determined based on the complexity and diversity of the BMV Global Group's activities, as well as the need for specialization in specific areas and different perspectives.

ARTICLE 15. Committee members will be appointed by the Board of Directors and will serve a 2-year term of office, with the possibility of being reappointed for subsequent periods. If there is a need to replace any member, the Board must appoint a new member who meets the technical requirements and necessary skills, ensuring the continuity of work.

ARTICLE 16. The Committee's deliberations will take place through voting, in which each member will have the right to one vote, decisions will be taken by simple majority. In the event of a tie vote, the Board of Directors will be called by any of the members to break the tie vote.

ARTICLE 17. Committee meetings will be held periodically, as necessary, and may be called by any of its members, and by any means (instant message, email), with the agenda of matters to be addressed.

COMPLIANCE AND DATA MANAGEMENT

ARTICLE 18. The Committee's main responsibilities are:

(18.1) Analyze and evaluate compliance with laws and regulations applicable to the BMV Global Group, defining policies and procedures to ensure compliance;

(18.2) Identify and assess non-compliance risks, preparing reports;

(18.3) Monitor the implementation of compliance policies and procedures, ensuring understanding of this Code and other Policies;

(18.4) Ensure the assessment of situations of non-compliance with this Code and/or occurrence of emerging reputational risk received through the competent channels and forward the appropriate measures and due diligence;

(18.5) Receive and evaluate complaints and reports of possible violations of laws and regulations, recording in minutes, however guaranteeing the anonymity of the complainant, if requested;

(18.6) Analyze and deliberate on situations that may not be foreseen in this Code and that pose a potential negative reputational risk to the BMV Global Group;

(18.7) Systematically review the Code of Ethics and update it whenever necessary, promoting publicity and training on the updated version;

COMPLIANCE AND DATA MANAGEMENT

(18.8) Promote training and dissemination of the culture of compliance, integrity and ethics adopted by the BMV Global Group, through communication strategies and periodic

training, including, but not limited to: institutional electronic messages, periodic printed and digital newsletters, booklets, specific pages on the intranet on the topic, lectures and events, and must ensure the availability, in internal systems and on the internet, of the main standards adopted.

(18.9) Take educational and/or corrective measures in case of violations of laws and regulations, including warnings, suspensions and even contractual terminations.

ARTICLE 19. The Compliance Management Committee may establish its own regulations aiming to establish processes and procedures, but not limited, to:

(19.1) Investigation of reports of violations of this Code and/or other internal regulatory instruments;

(19.2) Application and degrees of penalties for infractions determined and on a substantiated basis: witnesses, documents, confessions, police investigations, legal proceedings that have become final and unappealable;

(19.3) Production of multidisciplinary opinions on new compliance practices, violations, conduct adjustments, non-conformities, remediation of irregularities;

(19.4) Crisis management, including reputational ones;

COMPLIANCE AND DATA MANAGEMENT

(19.5) Disclosure of financial or business information;

(19.6) Internal and external Institutional Communication;

(19.7) Questions and omissions.

ARTICLE 20. The Compliance and Data Management Committee must carry out its activities with autonomy, impartiality and independence, maintaining confidentiality of the information made available to it, and observing the right to full defense and contradictory proceedings for those involved.

COMMUNICATION CHANNELS

ARTICLE 21. The BMV Global Group provides an external communication channel via email ouvidoria@bmv.global to clarify doubts, receive requests, and reports of irregularities and/or non-compliance with the matters contained in this Code.

ARTICLE 22. The BMV Global Group also provides a channel for employees to make reports in person or remotely. Employees may report any doubts, requests for guidance and violations to any member of the Management Committee and/or those responsible for compliance and LGPD matters.

ARTICLE 23. The BMV Global Group has other policies, aligned with this Code, aiming to address specific topics, using the same communication channels to resolve issues.

VALIDITY AND APPLICATION

ARTICLE 24. This Code is valid for an indefinite period, from its publication and applicable to the BMV Global Group in all locations where it operates.

ARTICLE 25. From the implementation of this Code, all its recipients are obliged to sign a declaration attesting that they know its terms.

ARTICLE 26. All contracts signed by the BMV Global Group with third parties must contain a clause referring to the awareness and commitment to adhere to the principles and criteria of conduct contained in this Code.

ARTICLE 27. The principles and criteria of conduct considered in this Code do not foresee all situations that may arise in the daily life of each relationship, and the recipients must, in case of doubt and uncertainty regarding any omitted situation, resort to communication channels.

ARTICLE 28. Disciplinary infractions committed by employees may result in written warnings, suspension or termination of the employment contract. And in the case of partners and suppliers, the sanction is the suspension or termination of the contract, with the application of the fine provided for therein.